

Monyetla Project – Accounting Gr 12 (2022)

Lesson 5: Companies: Balance Sheet without notes

ACTIVITY 1: PRETORIUS LIMITED (50 marks; 40 minutes)

1.1.1 ORDINARY SHARE CAPITAL

AUTHORIZED			
3 000 000 shares			
ISSUED			
1 800 000	Ordinary shares in issue at beginning of year at R4	7 200 000	
			8

1.1.2 RETAINED INCOME

Balance in the beginning of the year	170 000	
Ordinary share dividends		
Balance at the end of the year		9

**1.2 PRETORIUS LIMITED
BALANCE SHEET ON 28 FEBUARY 2017**

ASSETS	
Non-current assets	
Current assets	
TOTAL ASSETS	
EQUITY & LIABILITIES	
Ordinary shareholders' equity	
Ordinary share capital	
Retained income	
Non-current liabilities	
Current liabilities	
TOTAL EQUITY & LIABILITIES	

33

TOTAL MARKS		50
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